

**PRAIRIE BASSE GRAVITY DRAIN DIST NO 15**  
**Financial Statements**  
**Period Ending**  
**12/31/12 and**  
**12/31/11**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **FEB 27 2013**

JOHN S. DOWLING & COMPANY  
A CORPORATION OF CPAs  
4766 INTERSTATE 49 NORTH SERVICE ROAD  
P. O. BOX 1549  
OPELOUSAS, LOUISIANA 70571-1549  
PHONE (337) 948-4848

Accountant's Compilation Report

PRAIRIE BASSE GRAVITY DRAIN DIST NO 15  
OPELOUSAS, LA

We have compiled the accompanying Statement of Assets, Liabilities and Fund Equity-Cash Basis of PRAIRIE BASSE GRAVITY DRAIN DIST NO 15 as of December 31, 2012 and December 31, 2011, and the related Statement of Revenues and Expenditures-Cash Basis for the periods then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to PRAIRIE BASSE GRAVITY DRAIN DIST NO 15.

*John S. Dowling & Company*

January 7, 2013

**PRAIRIE BASSE GRAVITY DRAIN DIST NO 15**  
**P.O. BOX 1549**  
**OPELOUSAS, LA 70571-1549**  
**STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY**  
**CASH BASIS**

**DECEMBER 31, 2012 AND 2011**

	DECEMBER 31, 2012	DECEMBER 31, 2011	INCREASE (DECREASE)
<b>ASSETS</b>			
CASH-ST. LANDRY HOMESTEAD	\$ 39,549	\$ 26,432	\$ 13,117
CD-BANK OF SUNSET	<u>64,493</u>	<u>64,493</u>	<u>0</u>
<b>TOTAL ASSETS</b>	<u><u>104,042</u></u>	<u><u>90,925</u></u>	<u><u>13,117</u></u>
<b>LIABILITIES AND FUND EQUITY</b>			
<b>LIABILITIES</b>			
MEDICARE TAX WITHHELD	\$ 10	\$ 30	\$ (20)
SOCIAL SECURITY TAX WITHHELD	<u>29</u>	<u>84</u>	<u>(55)</u>
<b>TOTAL LIABILITIES</b>	<u>39</u>	<u>114</u>	<u>(75)</u>
<b>FUND EQUITY</b>			
FUND BALANCE - UNRESERVED	90,811	76,671	14,140
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>13,190</u>	<u>14,138</u>	<u>948</u>
<b>TOTAL FUND EQUITY</b>	<u><u>104,001</u></u>	<u><u>90,809</u></u>	<u><u>13,192</u></u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u><u>104,040</u></u>	<u><u>90,923</u></u>	<u><u>13,117</u></u>

PRAIRIE BASSE GRAVITY DRAIN DIST NO 15  
P.O. BOX 1549  
OPELOUSAS, LA 70571-1549  
STATEMENT OF REVENUES AND EXPENDITURES  
CASH BASIS

FOR THE ONE MONTH ENDED DECEMBER 31, 2012 AND 2011 AND THE TWELVE MONTHS ENDED DECEMBER 31, 2012 AND 2011

	CURRENT PERIOD					YEAR TO DATE				
	2012	PCT.	2011	PCT.	VARIANCE	2012	PCT.	2011	PCT.	VARIANCE
<b>REVENUES</b>										
PROPERTY TAXES	\$ 2,985	100.0	\$ 1,138	99.4	\$ 1,847	\$ 48,771	99.5	\$ 45,029	99.2	\$ 3,742
INTEREST ON CHECKING	0	0.0	0	0.0	0	72	0.1	157	0.3	(85)
INTEREST ON PROPERTY TAXES	0	0.0	2	0.2	(2)	161	0.3	203	0.4	(42)
INTEREST INCOME	0	0.0	5	0.4	(5)	31	0.1	5	0.0	26
<b>TOTAL REVENUES</b>	<b>2,985</b>	<b>100.0</b>	<b>1,145</b>	<b>100.0</b>	<b>1,840</b>	<b>49,035</b>	<b>100.0</b>	<b>45,394</b>	<b>100.0</b>	<b>3,641</b>
<b>EXPENDITURES</b>										
RESTORING CANALS	3,966	132.9	0	0.0	3,966	15,416	31.4	13,144	29.0	2,272
ENGINEERING ASSISTANCE	0	0.0	0	0.0	0	1,493	3.0	1,876	4.1	(383)
MILEAGE	17	0.6	20	1.7	(3)	266	0.5	235	0.5	31
BOARD PER DIEM	300	10.1	400	34.9	(100)	4,800	9.8	4,800	10.6	0
REPAIRS AND MAINTENANCE	0	0.0	0	0.0	0	4,200	8.6	0	0.0	4,200
PAYROLL TAX	0	0.0	0	0.0	0	312	0.6	309	0.7	3
PROFESSIONAL FEES-JSDC	600	20.1	600	52.4	0	7,400	15.1	7,200	15.9	200
OFFICE SUPPLIES	0	0.0	0	0.0	0	77	0.2	0	0.0	77
MISCELLANEOUS	0	0.0	0	0.0	0	1,200	2.4	2,494	5.5	(1,294)
LEGAL ADVERTISING	0	0.0	(461)	(40.2)	461	0	0.0	(461)	(1.0)	461
BEAVER CONTROL	0	0.0	0	0.0	0	681	1.4	1,659	3.7	(978)
<b>TOTAL EXPENDITURES</b>	<b>4,883</b>	<b>163.6</b>	<b>559</b>	<b>48.8</b>	<b>4,324</b>	<b>35,845</b>	<b>73.1</b>	<b>31,256</b>	<b>68.9</b>	<b>4,589</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,898)</b>	<b>(63.6)</b>	<b>586</b>	<b>51.2</b>	<b>(2,484)</b>	<b>13,190</b>	<b>26.9</b>	<b>14,138</b>	<b>31.1</b>	<b>(948)</b>

See Accountant's Compilation Report

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**Affidavit and Revenue Certification**

Prairie Basse Coravity Drainage District No. 15 ENTITY NAME  
St. Landry Parish  
Opelousas (City), State

**ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

\*\*\*\*\*  
Personally came and appeared before the undersigned authority, Charles Cain  
(officer name), who, duly sworn, deposes and says that the financial statements  
herewith given present fairly the financial position of Prairie Basse Coravity Drainage #15 (entity name)  
as of December 31, 2012 (entity's year-end), and the results of operations for the year then  
ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Charles Cain (officer name), who, duly sworn, deposes and says that  
Prairie Basse Coravity Drainage #15 (entity name) received \$50,000 or less in revenues and other  
sources for the year ended December 31, 2012, and accordingly, is not required to have an audit for  
the previously mentioned year.

Charles Cain

Officer Signature

Sworn to and subscribed before me this 4<sup>th</sup> day of February, 2013.

Christy L. Baum #60828  
NOTARY PUBLIC

\*\*\*\*\*  
Officer's Name Charles Cain  
Officer's Title President  
Address Po Box 1549  
Opelousas, LA 70571-1549  
Ph/Fax/E-mail 337-948-4848 / 337-948-6109

Please return the completed form within 90 days of your entity's year-end to Office of Legislative Auditor –  
Local Government Services, Post Office Box 94397, Baton Rouge, LA 70804-9397